



## Explanatory Notes on Main Statistical Indicators

**Total Imports and Exports at Customs** refer to the real value of commodities imported into and exported from the boundary of China. They include the actual imports and exports through foreign trade, imported and exported goods under the processing and assembling trades and materials, supplies and gifts as aid given gratis between governments and by the United Nations and other international organizations, and contributions donated by overseas Chinese, compatriots in Hong Kong and Macao and Chinese with foreign citizenship, leasing commodities owned by tenant at the expiration of leasing period, the imported and exported commodities processed with imported materials, commodities trading in border areas (excluding mutual exchange goods), the imported and exported commodities and articles for public use of the Sino foreign joint ventures, cooperative enterprises and ventures exclusively with foreign own investment. Also included are import or export of samples and advertising goods for whose CIF or FOB value are beyond the permitted ceiling (excluding goods of no trading or use value and free commodities for export), imported goods sold in China from bonded warehouses and other imported or exported goods. The indicator of the total imports and exports at customs can be used to observe the total size of external trade in a country. In accordance with the stipulation of the Chinese government, imports are calculated at CIF, while exports are calculated at FOB.

**Import and Export Value by Location of Foreign Trade Managing Units** refers to actual value of imports and exports carried out by corporations which have been registered by the local customhouse and are vested with right to run import export business.

**Import and Export Value of Commodities by Destination and Origin of goods in China:** The former indicator refers to the value of import commodities of the places of their consumption, utilization or the places of their final destination. The latter indicator refers to the value of export commodities of the places of their origin or the places of the commodities dispatched.

**Utilization of Foreign Capitals** refers to remittance, equipment and technology financed from abroad, by loans, foreign direct investment and other forms undertaken by the Chinese governments at all levels, by various departments, enterprises and other economic units.

**Foreign Borrowings** refer to funds borrowed from abroad through formal signing of borrowing agreements with foreign institutions, including loans of foreign governments, loans of international financial institutions, commercial loans of foreign banks, export credit, and funds raised by Chinese bonds (and shares before 1996) issued abroad. It is an important part of China's utilization of foreign capitals.

**Foreign Direct Investment** refers to the investments inside China by foreign enterprises and economic organizations

or individuals (including overseas Chinese, compatriots from Hong Kong, Macao and Taiwan, and Chinese enterprises registered abroad), following the relevant policies and laws of China, for the establishment of ventures exclusively with foreign own investment, Sino foreign joint ventures and cooperative enterprises or for cooperative exploration of resources with enterprises or economic organizations in China. It includes the re investment of the foreign entrepreneurs with the profits gained from the investment and the funds that enterprises borrow from abroad in the total investment of projects which are approved by the relevant department of the government.

**Other Investment by Foreign Entrepreneurs** refers to all forms of utilization of foreign capitals other than foreign borrowings and foreign direct investment. It includes the total value of stock shares in foreign currencies issued by enterprises at domestic or foreign stock exchanges (now mainly consisting of H shares issued at Hong Kong Security Market and B shares issued at domestic security markets), rent payable for the imported equipment through international leasing arrangement, cost of imported equipment, technology and materials provided by foreign counterparts in compensation trade and processing and assembly trade.

**Overseas Direct Investment** refers to enterprises set up or bought by domestic investors in foreign countries and in Hong Kong, Macao and Taiwan, and the economic activities centering on operation and management of those enterprises are under the control of domestic investors. The statistical scope covers various corporation type enterprises and non-corporation type enterprises receiving direct investment from domestic investment entities.

**Contracted Projects with Foreign Countries** refer to the following business contracted by foreign contracting companies in the form of bidding and negotiation: (1) Contractor projects abroad; (2) to contract Chinese foreign economic aid projects; (3) to contract for domestic institutions; (4) Engineering projects contracted and implemented in foreign countries and Hong Kong, Macao and Taiwan regions by the enterprise's own equipment in the form of collecting equipment usage fee and technical service fee; (5) The enterprise shall be responsible for the installation and commissioning of large complete sets of mechanical and electrical equipment exported for the implementation of the contracted project; (6) The enterprise provides consulting and management services for overseas investment construction projects, and carries out related activities such as planning, consulting, investigation, design, cost, supervision, project management, operation and maintenance. The turnover of foreign contracted projects is the workload of foreign contracted projects completed in the current period expressed in currency, including the workload completed in the reporting period of contracts signed in the previous year



and new contracts signed in the current year.

**Service Cooperation with Foreign Countries** refers to the economic activities of organizing labor personnel to go to other countries or regions to work for foreign enterprises or institutions. The business income of labour service cooperation is the income in the form of wages and salaries, overtime pay, bonuses and other remuneration received from the employers during the reference period.

**Total Income form Tourism** refers to all travel expenses paid by the relevant party for the tourists. Including transportation, sighting, accommodation, food, shopping, entertainment, and the purchase of souvenirs, gifts, etc. for relatives and friends, family, etc. Not including capital or transactional investments, cash for friends and relatives, and donations to public institutions for houses, land, cars, boats and valuables purchased for commercial purposes, etc.

#### **Number of Tourists**

(1) International tourists refer to foreigners, overseas Chinese, Chinese compatriots from Hong Kong, Macao and Taiwan coming to China for sight seeing, visits, tours, family reunions, vacations, study tours, conferences and other activities of a business, scientific and technological, cultural, educational and religious nature. It does not include representatives and employees of resident institutions of foreign countries in China such as embassies, consulates, news agencies and offices of foreign companies and organizations, nor does it include long-term foreign experts or students residing in China, or persons in transition without spending a night in China.

(2) Chinese residents going abroad refer to Chinese residents going abroad for short terms for either public business

or private purposes. Chinese employees working on international transport carriers are included in those going abroad for public business purpose, not in those for private purpose.

(3) Domestic tourists refer to residents of the mainland of China who stay for one night at least but no more than 6 months at tourist facilities in other places than their permanent residence within the territory of the Chinese mainland, including foreigners, overseas Chinese and Chinese compatriots from Hong Kong, Macao and Taiwan who have resided in China for over one year.

**Foreign Exchange Earnings from International Tourism** refer to the total expenditures of foreigners, overseas Chinese, Chinese compatriots from Hong Kong, Macao and Taiwan during their stay in the mainland of China, which are earnings of foreign exchange from international tourism from the point of view from China.

**International Travel Agencies** refer to travel agencies engaged in the promotion, solicitation, organization and reception of tours to the mainland of China by foreigners, overseas Chinese, Chinese compatriots from Hong Kong, Macao and Taiwan.

**Domestic Travel Agencies** refer to travel agencies engaged in the promotion, solicitation, organization and reception of domestic tourists, and in the reception of foreigners, overseas Chinese, Chinese compatriots from Hong Kong, Macao and Taiwan organized by international travel agencies or other departments concerned, without their own promotion and solicitation programmes.